

Union Terminal of Dallas 1st 5s, 1942 Consumers El. L. & P. 5s, 1936

BOUGHT SOLD QUOTED Bloomington & Normal Rwy. Elec. & Heating Co. 5 1927

GEO. A. HUNN & SONS Members of the Philadelphia, New York, and Chicago Stock Exchanges

Meridian Terminal Company 4 1/2 1955 Grand Rapids & Indiana 4 1/2 4 1/2

Seranton Electric Pfd. St. Clair County G. & El. 5s, 1959 American Gas 6s, 2016

COMMERCIAL PAPER endorse or maker rated, usual banking channels used to limit cost

TRADERS ON CURB REDUCE HOLDINGS

Pronounced Drop in Speculative Interest—Industrials Narrow New York, June 23.—There was a pronounced falling off in speculative interest on the curb today and, although some specialties were forced into prominence, the general list reflected a disposition to reduce holdings of long stocks.

Table with columns for stock names, prices, and changes. Includes items like 100 Columbia Petrol, 100 Columbia Gas, 100 Eng. Petroleum, etc.

TRADE OUTLOOK BRIGHTER

Iron and Steel Market Shows Increased Demand—Substantial Orders for Shoes Business in Philadelphia during the last week has shown some activity in the electrical line, manufacturers reporting increased sales.

The iron and steel market shows strength and steadiness due to increasing demand. Business, however, is mainly for delivery in current month or the following months. Mills are well filled with orders.

Consumers of bituminous coal are showing a tendency to make purchases upon a healthy and a little demand. Prices are about the same. Wool dealers report that while business continues active, trading has been to a considerable extent, of a speculative order.

NEW YORK BONDS

Table of New York Bonds with columns for bond names, prices, and yields. Includes items like U.S. 4 1/2% 1925, U.S. 4 1/2% 1926, etc.

FINANCIAL BRIEFS

The New York Curb Exchange has declined to trading levels. Wheel Company common stock no par value. Remington Typewriter Company made gross sales in May of \$24,000, or \$140,000 larger than in May, 1921.

The London Underground Electric Company is issuing \$2,500,000 4 1/2 per cent bonds in 1942, redeemable 1942 to 1962 under twenty-five-year Government guarantee.

Chicago surface lines may gross earnings were \$5,255,285, or \$151,180 over April, 1922, operating expenses were \$4,843,453, increase of \$182,785. Number of passengers carried increased 4,668,051, to 122,328,704.

LEGION POST AIDS FETE FOR HOSPITAL Frankford Veterans Also Won Award Medal to Students Who Made Record in Schools

Tonight and tomorrow night the members of the Frankford Post, No. 211, American Legion, will be on hand to help at the annual fete of the Holy Redeemer Hospital.

Edward Berlet, of Ridley Park, was awarded the American Legion medal at the commencement exercises of the high school Monday night. Colonel C. H. Pierce, post commander of No. 649, Ridley Park, gave the medal and Captain Llewellyn Jones made the presentation.

Raw Sugar Market Firm

New York, June 23.—The general undercurrent of the raw sugar market was firm today with prevailing quotations on Cuba to a cost and freight, and for Porto Rico and Philippines, duty free sugars, 4 cent delivered. The market for London contract sugar was quiet.

BAR SILVER

Domestic bar silver was unchanged in New York today at 99 1/2 per cent ounce, an advance of 1/4.

\$2,500,000 THE WEST PENN COMPANY

(Formerly West Penn Traction & Water Power Company) Three-Year 6% Gold Debentures

Interest payable semiannually June 15 and December 15 at the agency of the Company, Halsey, Stuart & Co., Inc., in New York City. Coupon debentures in denominations of \$1,000 and \$500, registrable as to principal only.

A Sinking Fund to Retire \$100,000 of Debentures Annually (if Purchasable at or Below Par and Accrued Interest) Will Be Provided for by the Trust Indenture.

Application Will Be Made to List This Issue of Debentures on the Boston Stock Exchange

The West Penn Company is a holding company which controls through stock ownership West Penn Power Company and four other electric light and power companies serving at present a total of 412 cities, towns and communities located from 3 to 110 miles from the City of Pittsburgh.

Price 98 and Interest, Yielding 6.75% Halsey, Stuart & Co. CHICAGO PHILADELPHIA

ITALIAN SOCIETY HEARS CONCERT AND ADDRESSES

Distinguished Roman Journalist Speaks Before the Cencolo Leonardo da Vinci One of the first important public meetings of the newly formed Italian athletic society, the Cencolo Leonardo da Vinci, was held in the Broad Street Theatre last evening before an audience which comfortably filled the auditorium.

The feature of the meeting was an address by Signor Guido Podrecca, a distinguished journalist of Rome, who has also done much important critical work in the lines of history, music and art.

The musical features of the program came first. Little Pasquale Cianciarulo, an extremely talented child of perhaps ten years of age, played the Seventh Concerto of Beethoven for the violin and showed signs of a coming artist in his work.

Phila. Federal Reserve Bank The statement of condition of the Philadelphia Federal Reserve Bank at the close of business June 21 follows:

Table of Philadelphia Federal Reserve Bank with columns for assets and liabilities. Includes items like Gold and gold certificates, U.S. Government securities, etc.

Liverpool Cotton Liverpool, June 23.—There was a fair demand for spot cotton today with prices steady, and middling unchanged at 18.20d. The sales were 10,000 bales. The receipts were 20,000 bales of which 25,000 bales were American. Futures were quiet.

To Query Sales of "Mexican Pete" New York, June 23.—The Committee of Business Conduct of the New York Stock Exchange has addressed a letter to the members requesting them to furnish the number following by noon today.

Prices Steady on Paris Bourse Paris, June 23.—Prices were steady on the stock exchange of Paris today. The 3 per cent bonds were at 100.10, the 4 per cent at 100.10, the 5 per cent at 100.10.

Court Rescesses for Prayer Meeting Jackson, Miss., June 23.—Judge Wiley Post rescheduled the Circuit Court here Wednesday for two hours in order that the jurors and court officials might attend prayer meeting.